

Sam Deegan

PhD in Economics (Submitted: Sept 2026) | University College Dublin | Viva: October 2026

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Research Interests

Research Fields: Macro-Finance; Regional and Spatial Macroeconomics; Banking and Financial Stability; Financial Regulation; Applied and Spatial Econometrics

Education

PhD in Economics (Submitted: Sept 2026)

University College Dublin

Sep 2022 – Oct 2026

Dublin, Ireland

Thesis: *Essays on Bank Networks, Financial Stability, and Spatial Transmission*

Supervisors: Dr Constantin Bürgi & Dr Yota Deli

Viva Committee: Prof. Hans Degryse (KU Leuven), Dr Oana Peia, Dr Alan de Bromhead

MSc in Quantitative Economics

University College Dublin

Sep 2020 – Sep 2021

Dublin, Ireland

Supervisors: Dr Oana Peia

MBS in Economics and Finance

South East Technological University

Sep 2014 – Sep 2015

Waterford, Ireland

Supervisors: Dr Gerard Arthurs

Job Market Paper

Failure in the Margins: Local Exposure to Non-local Bank Distress

Researchers traditionally study bank failures at the institutional level. This paper takes a branch perspective, exploiting the geographic variation in exposure that branch networks create, and estimates the effect on US county income growth from 1981 to 2023. Banks expand into markets adjacent to those they already serve, so branch networks and, by extension, failures are clustered. Credit markets and administrative markets do not coincide, so a county carries direct exposure and indirect exposure from its neighbours; the paper separates them. Additionally, failures are often triggered by the local weakness they are then credited with. The paper exploits the asymmetry between a bank's importance to a county and that county's importance to the bank as an instrument, and finds the effect larger than OLS suggests, not smaller as simultaneity would predict. Losses from neighbouring failures appear only during crisis periods, and the failures that identify them are large, multi-county banks. They are then as large as those from a county's own exposure, so failures are more destructive in crises because of this cross-exposure.

Research Papers

Under Review

- **Stress Tests on Main Street: Tracing Holding-Company Exposure Through Branch Networks**

Aug 2026

Journal of Financial Stability — ICMAIF 2026 special issue

For Submission

- **Failure in the Margins: Local Exposure to Non-local Bank Distress (JMP)**
- **Consolidation-Driven De-Branching: Evidence from Failed-Bank Resolutions**

Aug 2026

Aug 2026

In Preparation

- **Heterogeneity in Bank-Specific Lending Decay**
with Prof. Steven Ongena

Aug 2026

Conference and Workshop Presentations

Failure in the Margins: Local Exposure to Non-local Bank Distress

- **European Economic Association (EEA) Conference 2026** Aug 2026
University College Dublin Dublin, Ireland
- **Rimini RCEA Conference 2026** May 2026
Universidad Pontificia de Comillas Madrid, Spain
- **Irish Postgraduate and Early Career Economics (IPECE) Workshop** Jan 2026
Maynooth University Dublin, Ireland
- **European Doctoral Group in Economics (EDGE) Workshop** Sep 2025
University of Cambridge Cambridge, UK
- **Money, Macro & Finance (MMF) Society Annual Conference** Sep 2025
University of Reading Reading, UK

Stress Tests on Main Street: Tracing Holding-Company Exposure Through Branch Networks

- **LAPE-FINEST Spring Workshop 2026** Jun 2026
University of Limoges Limoges, France
- **International Conference on Macroeconomic Analysis and International Finance (ICMAIF) 2026** May 2026
University of Crete Rethymno, Greece
- **Irish Academy of Finance (IAF) Annual Conference 2026** May 2026
Irish Academy of Finance Enfield, Ireland
- **3rd International Conference on the Climate–Macro–Finance Interface (3CMFI)** Mar 2026
SAFE Goethe University Frankfurt Frankfurt, Germany

Academic Positions

Teaching Fields: Macroeconomics (intermediate and advanced; macro-finance); Money, Credit and Banking; Econometrics (panel/spatial; causal inference); Financial Regulation and Financial Stability; Investments and Portfolio Management

- Academic Director and Adjunct Lecturer** Jan 2024 – Jan 2026
Boston University (Dublin Programmes) Dublin, Ireland
- Oversaw the academic programme: curriculum, assessment design, quality assurance and academic standards across the Dublin programmes.
 - **CAS EC 372:** The Irish Economy (Undergraduate)
 - **QST FE 445:** Investment Analysis and Portfolio Management (Undergraduate)
 - **HUB SA 330:** Study Abroad Internship (Undergraduate)

- Adjunct Lecturer** Sep 2022 – Jan 2023
University College Dublin Dublin, Ireland
- **AERD 30200:** Statistics and Econometrics (Undergraduate)

- Teaching Assistant** Sep 2022 – Jan 2026
University College Dublin Dublin, Ireland
- **ECON 42550:** Macroeconomics (Masters)
 - **ECON 10760:** Macroeconomics for Business (Undergraduate)
 - **ECON 20020:** Intermediate Macroeconomics (Undergraduate)
 - **ECON 3020J:** History and Economics of Financial Crises (Undergraduate)
 - **ECON 30150:** International Money and Banking (Undergraduate)

Professional Experience

Economic Consultant Self-Employed	Sep 2022 – Present Dublin, Ireland
Senior Economist AECOM	Apr 2017 – Sep 2020 Dublin, Ireland
Graduate Economist Irish Government Economic and Evaluation Service	Apr 2016 – Apr 2017 Dublin, Ireland

Grants and Awards

PhD Scholarship, School of Economics , University College Dublin Competitively Awarded; €25,000 p.a. stipend plus fee waiver	Sep 2023 – Sep 2026
Research Funding Programme, School of Economics , University College Dublin Competitive Internal Award	Apr 2026
Research Funding Programme, School of Economics , University College Dublin Competitive Internal Award	Dec 2025

Skills

Programming and tools: R (Shiny, ShinyLive), Python, Stata, Quarto, ~~TeX~~ $\LaTeX$

Languages: English (Native), Irish (Basic), French (Basic)

Affiliations

- **Active International Collaborations:** Prof. Steven Ongena (University of Zurich); Prof. Iftekhar Hasan (Fordham University & Bank of Finland)
- **Research Networks:** Irish Academy of Finance (IAF); Money Macro and Finance Society (MMF); European Economic Association (EEA); Royal Economic Society (RES)
- **Institute Affiliation:** Geary Institute of Public Policy, UCD (Sep 2022 - Sep 2026)

References

Dr. Constantin Bürgi

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School of Economics, UCD
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Dr. Yota Deli

Assistant Professor
School of Economics, UCD
Email: yota.deli@ucd.ie

Prof. Steven Ongena

Full Professor
Department of Finance, UZH
Email: steven.ongena@df.uzh.ch

Prof. Karl Whelan

Full Professor
School of Economics, UCD
Email: karl.whelan@ucd.ie